



DEDUCTIONS FROM RETIREE WARRANTS

For the purposes and on the conditions provided in Government Code Section 31452.5, the Administrator may enter into an agreement with an organization for SCERA to deduct dues and similar assessments from retiree warrants and to forward such amounts to the organization or designated third party under the following conditions:

1. A minimum of 25 retiree/beneficiaries execute revocable written authorizations to make the deduction.
2. The agreement provides for elimination of the deduction at any time the total retirees/beneficiaries authorizing the deduction falls below 25.
3. Should the request for deduction require more than ten manual data entry changes per month by SCERA, at SCERA's option the request for deduction must be made in the form of a SCERA's approved up-loadable file format.
4. Any payment must be to the organization rather than a third-party administrator.
5. The agreement provides for a hold harmless provision, holding SCERA harmless for any damages not caused by the intentional wrongdoing of SCERA.
6. The organization agrees to pay and does pay a reasonable fee charged by SCERA for the making of the deductions and payments, including administrative issues arising and a result. SCERA may require an estimated fee to be paid in advance, subject to final billing.

HISTORY

Adopted by the Board of Retirement on 2/21/2013.