

**SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
COMBINED RETIREMENT BOARD/INVESTMENT COMMITTEE MEETING AGENDA**

In accordance with Executive Orders N-25-20 and N-29-20 the October 22, 2020 Sonoma County Employees' Retirement Association's Combined Retirement Board/Investment Committee meeting will be held virtually.

MEMBERS OF THE PUBLIC MAY NOT ATTEND THIS MEETING IN PERSON

Thursday, October 22, 2020
9:00 a.m.

The October 22, 2020 Sonoma County Employees' Retirement Association's Retirement Board/Investment Committee meeting will be facilitated virtually through WebEx Meetings.

Members of the public can watch or listen to the meeting using one of the two following methods:

1. Join the WebEx meeting application on your computer, tablet or smartphone:

<https://scera-uwv.my.webex.com/scera-uwv.my/j.php?MTID=mba8b19e0b16ac9d6716ec88d8390b9d1>

2. Call-in and listen to the meeting:

Dial 1-408-418-9388

Enter meeting ID: 126 557 4648

Enter password: 95403433

PUBLIC COMMENT PRIOR TO THE MEETING

Email Public Comment: To submit an emailed public comment to the Board, in advance of the meeting, email julia.smith@sonoma-county.org by 7:30 a.m., October 22, 2020. Please provide your name, the number of the agenda item(s) on which you wish to speak, and your comment. These comments will be provided to the Board members prior to the start of the meeting.

PUBLIC COMMENT DURING THE MEETING

Public Comment Using WebEx: Members of the public who join the WebEx meeting, either through the WebEx app or by calling in, will be able to provide live public comment for each agenda item, after the Board and staff have provided their comments.

Non-confidential materials distributed with the agenda packet and/or related to an item on this agenda submitted to SCERA after distribution of the agenda packet are available for public inspection electronically. Please send an email request for non-confidential materials to julia.smith@sonoma-county.org.

DISABLED ACCOMMODATION: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 565-8100, at least 72 hours in advance to ensure arrangements for accommodations.

The public may address the Board of Retirement regarding any agenda item during the Board's consideration of the item. The Retirement Board maintains and reserves the right to take action on any item agendaized for discussion.

Christel Querijero, Chair

Brian Williams, Vice Chair

I. CONSENT CALENDAR

All agenda items on the Consent calendar will be approved in a single motion unless a Trustee, staff member or member of the public requests separate action on a specific item.

- A. Meeting Minutes – September 10, 2020 Retirement Board Meeting
- B. Meeting Minutes – September 17, 2020 Investment Committee Meeting

Recommendation: Approve Consent Calendar items A through B

II. REGULAR CALENDAR

- A. Presentation on the Chinese Communist Party and the risk of investing in China by Dr. Robert Spalding (Brigadier General, US Air Force, Retired).
- B. Morgan Stanley Acquisition of Eaton Vance
- C. Board Communications Policy

Recommendation: Approve amendments to the Board Communications Policy.

- D. Administrative Hearing Rules Policy

Recommendation: Approve amendments to the Administrative Hearing Rules Policy.

- E. SACRS Voting Proxy – SACRS Virtual Fall Conference

Recommendation: Designate a SACRS Voting Proxy and Alternate Voting Proxy for the SACRS Virtual Fall Conference.

- F. 2021 SCERA Business Plan

Recommendation: Approve the 2021 SCERA Business Plan.

G. Trustee/Staff Training & Conferences

Notify Julia Smith if you plan to attend any future event. Please note, if out of state travel to attend a conference is not approved in the Budget, separate approval from the Board must be obtained prior to attending the conference.

1. Sonoma County Economic Development Board, Fall Economic Forecast, held virtually, September 16, 2020. Trustees Balzarini, Jahn, Querijero and Roeser attended and will report out.
2. CALAPRS Virtual Trustee Roundtable, October 23, 2020
3. SACRS Virtual Fall Conference, November 10 to November 13, 2020

H. Communications

1. Service Retirements
2. SACRS Legislative Update
3. SACRS Board of Directors Notification
4. SACRS – Q3 2020 Tax Monitoring Report
5. SCERA Investment Performance Report - September 2020
6. Q3 2020 Trustee Education Report
7. 2020 Business Plan Accomplishments
8. Parametric Announcement and Aon Flash report, retirement of Jay Strohmaier

III. GENERAL DISCUSSION ITEMS

Opportunity to advise the Board of new matters and for Trustees to ask questions for clarification, provide information to staff, request staff to report back on a matter or direct staff to place a matter on a subsequent agenda.

IV. PUBLIC COMMENT

Opportunity for public comment on non-agenda items within the jurisdiction of the Retirement Board.

The Board of Retirement will move into Executive Session and close the meeting to all attendees who are not necessary for the determination of a disability retirement or the purchase or sale of a specific pension fund investment. While the meeting is closed, those attendees will be placed into the WebEx lobby by the WebEx host and will not hear or see the meeting. The WebEx screen will indicate that the attendees are in the lobby and, if still present, will be re-connected to the meeting once the Board returns to open session.

V. EXECUTIVE SESSION

- A. Executive Session. Meeting closed pursuant to Government Code Section 54957(b) to consider the employment status and evaluation of performance of a SCERA member or members as concerns eligibility for a disability retirement.

Disability Committee Chair will report out recommendations made by the Committee at the October 22, 2020 meeting:

1. MARK PEDERSEN, Correctional Sergeant filed 12/05/19 for a service connected disability retirement.
2. TREVOR CAUGHEY, Correctional Deputy II filed 01/22/20 for a service connected disability retirement.
3. LISA DORSETT, Department Analyst filed 01/30/20 for a service connected disability retirement.
4. JASON CRAVER, Sergeant filed 02/27/20 for a service connected disability retirement.

- B. Executive Session. Meeting closed pursuant to Government Code section 54956.81 to consider the purchase or sale of a specific pension fund investment.

The Board of Retirement will move out of Executive Session and reopen the meeting to all WebEx attendees who were placed in the lobby during the closed session period.

VI. EXECUTIVE SESSION REPORT OUT – OPEN SESSION

VII. NOTICE OF NEXT MEETINGS

All meetings are held at SCERA in the Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA, or virtually via WebEx unless otherwise noted.

Disability Committee
November 19, 2020
8:30 a.m.

Investment Committee
November 19, 2020
9:00 a.m.

Audit Committee
November 19, 2020
~12:00 p.m.

VIII. ADJOURNMENT