

**SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
RETIREMENT BOARD MEETING AGENDA**

Thursday, February 20, 2020
9:00 a.m.

SCERA Board Room
433 Aviation Boulevard, Suite 100
Santa Rosa, CA 95403

Non-confidential materials distributed with the agenda packet and/or related to an item on this agenda submitted to SCERA after distribution of the agenda packet are available for public inspection at the location noted above during normal business hours.

DISABLED ACCOMMODATION: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 565-8100, at least 72 hours in advance to ensure arrangements for accommodations.

The public may address the Board of Retirement regarding any agenda item during the Board's consideration of the item. The Retirement Board maintains and reserves the right to take action on any item agendaized for discussion.

Chair, Christel Querijero

Vice Chair, Brian Williamson

I. CONSENT CALENDAR

All agenda items on the Consent calendar will be approved in a single motion unless a Trustee, staff member or member of the public requests separate action on a specific item.

- A. Meeting Minutes – January 16, 2020 Retirement Board Meeting Minutes
- B. NAPPA Conference Travel – Not beginning and ending in Sonoma County
- C. Active/Deferred Member Death Benefits

Recommendation: Approve Consent Calendar Items A through C.

II. REGULAR CALENDAR

- A. Cost of Living Adjustment Discussion

Pursuant to the COLA Policy, provide status of reserves, annual changes in CPI, and estimated cost of a Cost of Living Adjustment for 2020 to be communicated to the Sonoma County Board of Supervisors and Sonoma County Association of Retired Employees (SCARE) representatives.

B. Administrative Benefits Committee Recommendations:

1. Actuarial Funding Policy

Recommendation: Approve amendments to the Actuarial Funding Policy.

2. Elections Procedure

Recommendation: Approve amendments to the Election Procedure.

C. Service Provider Policy

Recommendation: Approve amendments to the Service Provider Policy.

D. Board Education Policy

Recommendation: Approve amendments to the Board Education Policy.

E. SACRS Voting Proxy

Recommendation: Designate the SACRS Voting Proxy.

F. Trustee/Staff Training & Conferences

Notify Julia Smith if you plan to attend any future event. Please note, if out of state travel to attend a conference is not approved in the Budget, separate approval from the Board must be obtained prior to attending the conference.

1. CALAPRS General Assembly, March 7 to 10, 2020, Omni Rancho Mirage Las Palmas Resort & Spa, Rancho Mirage, CA. Trustees Pels and Williams are attending.
2. CALAPRS Advanced Principles of Pension Governance for Trustees, March 30 to April 1, 2020, Luskin Conference Center, UCLA, Los Angeles, CA.
3. UBS Real Estate & Private Markets 2020 Annual Investor Meeting, March 28 to April 1, 2020, Hollywood Roosevelt, Los Angeles, CA.
4. UBS AgriVest Farmland Fund, Inc. Annual Meeting of Directors and Shareholders, April 1 to 2, 2020, The Lodge at Sonoma Renaissance Resort & Spa, Sonoma, CA.
5. SACRS Conference, May 12 to 15, 2020, Paradise Point Resort & Spa, San Diego, CA. Trustees Balzarini, Pels and Williams are attending.
6. CALAPRS Principles of Pension Governance for Trustees, August 25 to 28, 2020, Villa Graziado, Pepperdine University, Malibu, CA.

7. Arrowstreet Client Conference, October 6 to 7, 2020, The Mandarin Oriental Hotel, Boston, MA.

G. Communications

1. Service Retirements
2. Member Reserve Biannual Interest Crediting Rate
3. SACRS Officer Nomination Timeline
4. Service Connected Disability Benefit – Luis Pena

III. GENERAL DISCUSSION ITEMS

Opportunity to advise the Board of new matters and for Trustees to ask questions for clarification, provide information to staff, request staff to report back on a matter or direct staff to place a matter on a subsequent agenda.

IV. PUBLIC COMMENT

Opportunity for public comment on non-agenda items within the jurisdiction of the Retirement Board.

V. NOTICE OF NEXT MEETINGS

All meetings are held at SCERA in the Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA, unless otherwise noted.

Investment Committee
February 27, 2020
8:30 a.m.

Disability Committee
March 19, 2020
8:30 a.m.

Retirement Board
March 19, 2020
9:00 a.m.

VI. ADJOURNMENT