

**SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
RETIREMENT BOARD MEETING AGENDA**

In accordance with Retirement Board Resolution #156, adopted on September 23, 2021 and effective October 21, 2021, the Sonoma County Employees' Retirement Association Retirement Board meeting will be held virtually and in compliance with California Government Code section 54953(e).

MEMBERS OF THE PUBLIC MAY NOT ATTEND THIS MEETING IN PERSON

Thursday, October 21, 2021
9:00 a.m.

The October 21, 2021 Sonoma County Employees' Retirement Association Retirement Board meeting will be facilitated virtually through WebEx Meetings.

Members of the public can watch or listen to the meeting using one of the two following methods:

1. Join the WebEx meeting application on your computer, tablet or smartphone:

<https://sonomacounty.webex.com/sonomacounty/j.php?MTID=m9b8d8ce61a64e7b8c9cb26ff6bd1cec9>

2. Call-in and listen to the meeting:

Dial 1 (408) 418-9388

Enter meeting ID: 2484 077 4136

Enter password: 10212021

PUBLIC COMMENT PRIOR TO THE MEETING

Email Public Comment: To submit an emailed public comment to the Board, in advance of the meeting, email rebecca.gay@sonoma-county.org by 7:30 a.m., October 21, 2021. Please provide your name, the number of the agenda item(s) on which you wish to speak, and your comment. These comments will be provided to the Board members prior to the start of the meeting.

PUBLIC COMMENT DURING THE MEETING

Public Comment Using WebEx: Members of the public who join the WebEx meeting, either through the WebEx app or by calling in, will be able to provide live public comment for each agenda item, after the Board and staff have provided their comments.

Non-confidential materials distributed with the agenda packet and/or related to an item on this agenda submitted to SCERA after distribution of the agenda packet are available for public inspection electronically. Please send an email request for non-confidential materials to julia.smith@sonoma-county.org.

ACCOMMODATION: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 565-8100, at least 72 hours in advance to ensure arrangements for accommodations.

The public may address the Board of Retirement regarding any agenda item during the Board's consideration of the item. The Retirement Board maintains and reserves the right to take action on any item agendized for discussion.

I. CONSENT CALENDAR

All agenda items on the Consent calendar will be approved in a single motion unless a Trustee, staff member or member of the public requests separate action on a specific item.

- A. Meeting Minutes – September 23, 2021 Retirement Board Meeting Minutes
- B. Budget to Actual Report – Period Ending June 30, 2021
- C. Quarterly Financial Report – Period Ending June 30, 2021

Recommendation: Approve Consent Calendar items A through C.

II. REGULAR CALENDAR

- A. Retirement Board Resolution #156 – COVID State of Emergency and imminent threat of risk

Recommendation: Affirm that the conditions set forth in Retirement Board Resolution #156 still exist and warrant continued application of Government Code section 54953(e) to SCERA Retirement Board and Committee meetings for the next thirty days through November 20, 2021.

- B. Triennial Experience Study presentation and adoption

Recommendation: Adopt the actuarial assumption recommendations contained in the Triennial Experience Study as of December 31, 2020 for use in the December 31, 2021 actuarial valuation.

- C. 2022 Annual Business Plan

Recommendation: Adopt the 2022 Annual Business Plan.

- D. 2022 Board/Committee meeting calendar

Recommendation: Approve the 2022 Board/Committee meeting calendar.

- E. SACRS 2022 Legislative Proposal

Recommendation: Direct the SCERA Voting Proxy to cast a vote supporting the SACRS 2022 Legislative Proposal.

F. Trustee/Staff Training & Conferences

Notify Julia Smith if you plan to attend any future event. Please note, if out of state travel to attend a conference is not approved in the Budget, separate approval from the Board must be obtained prior to attending the conference.

1. CALAPRS Principles of Pension Governance, September 28 to October 1, 2021, virtual or Pepperdine Graziadio Executive Center, Malibu, CA. Trustee Eaton attended and will report out.
2. CALAPRS Virtual Trustee Roundtable, October 29, 2021, 9:00 a.m. to 2:30 p.m.
3. SACRS Fall Conference, November 9 to 12, 2021, Loews Hollywood Hotel, Hollywood, CA. Trustees Roeser and Williams are attending.

G. Communications

1. Service Retirements
2. Trustee Education Report – Q3 2021
3. SACRS Legislative Update, October 2021
4. SACRS Fall 2021 Business Meeting Packet
5. Expected Return Assumption: Three Questions with John Sullivan. Aon Investments – October 2021

III. GENERAL DISCUSSION ITEMS

Opportunity to advise the Board of new matters and for Trustees to ask questions for clarification, provide information to staff, request staff to report back on a matter or direct staff to place a matter on a subsequent agenda.

IV. PUBLIC COMMENT

Opportunity for public comment on non-agenda items within the jurisdiction of the Retirement Board.

V. NOTICE OF NEXT MEETINGS

All meetings are held at SCERA in the Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA, or virtually via WebEx unless otherwise noted.

Disability Committee

Thursday, November 18, 2021

8:30 a.m.

Investment Committee
Thursday, November 18, 2021
9:00 a.m.

Audit Committee
Thursday, November 18, 2021
~12:00 p.m.

Retirement Board
Thursday, December 16, 2021
8:30 a.m.

VI. ADJOURNMENT