

**SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
RETIREMENT BOARD MEETING AGENDA**

Thursday, March 23, 2023
9:00 a.m.

The March 23, 2023, Sonoma County Employees' Retirement Association Retirement Board meeting will be facilitated through WebEx Meetings for those members of the public who wish to attend virtually.

Members of the public can watch or listen to the meeting using one of the following two methods:

1. Join the WebEx meeting application on your computer, tablet or smartphone:

<https://sonomacounty.webex.com/sonomacounty/j.php?MTID=mad5d94268e1558882e953872ceed89e3>

2. Call-in and listen to the meeting:

Dial 1 (408) 418-9388

Enter meeting ID: 2484 959 0795

Enter password: 03232023

PUBLIC COMMENT PRIOR TO THE MEETING

Email Public Comment: To submit an emailed public comment to the Board, in advance of the meeting, email Rebecca.Gay@sonoma-county.org by 7:30 a.m., March 23, 2023. Please provide your name, the number of the agenda item(s) on which you wish to speak, and your comment. These comments will be provided to the Board members prior to the start of the meeting.

PUBLIC COMMENT DURING THE MEETING

The public may address the Board of Retirement regarding any agenda item during the Board's consideration of the item. The Retirement Board maintains and reserves the right to take action on any item agendaized for discussion.

Public Comment Using WebEx: Members of the public who join the WebEx meeting, either through the WebEx app or by calling in, will be able to provide live public comment for each agenda item, after the Board and staff have provided their comments.

Non-confidential materials distributed with the agenda packet and/or related to an item on this agenda submitted to SCERA after distribution of the agenda packet are available for public inspection electronically. Please send an email request for non-confidential materials to Julia.Smith@sonoma-county.org.

ACCOMMODATION: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 565-8100, at least 72 hours in advance to ensure arrangements for accommodations.

Brian Williams, Chair

Bob Williamson, Vice Chair

I. CONSENT CALENDAR

All agenda items on the Consent calendar will be approved in a single motion unless a Trustee, staff member or member of the public requests separate action on a specific item.

A. Meeting Minutes – February 19, 2023 Retirement Board

Recommendation: Approve Consent Calendar item A.

The Board of Retirement will move into Executive Session and close the meeting to all attendees who are not necessary for the determination of a disability retirement. While the meeting is closed, those attendees will be placed into the WebEx lobby by the WebEx host and will not hear or see the meeting. The WebEx screen will indicate that the attendees are in the lobby and, if still present, will be re-connected to the meeting once the Board returns to open session.

II. EXECUTIVE SESSION

Executive Session. Meeting closed pursuant to Government Code Section 54957(b) to consider the employment status and evaluation of performance of a SCERA member or members as concerns eligibility for a disability retirement.

Disability Committee Chair will report on recommendations made by the Committee at the March 23, 2023, meeting:

1. DANIEL SOOY, Correctional Deputy II filed 07/15/21 for a service connected disability retirement.
2. MARK ROBBINS, Correctional Deputy II filed 08/11/22 for a service connected disability retirement.

The Board of Retirement will move out of Executive Session and reopen the meeting to all WebEx attendees who were placed in the lobby during the closed session period.

III. EXECUTIVE SESSION REPORT OUT

IV. REGULAR CALENDAR

A. COLA Discussion

Pursuant to the COLA Policy, provide status of reserves, annual changes in CPI, and estimated cost of a Cost-of-Living Adjustment for 2023 to be communicated to the Sonoma County Board of Supervisors and Sonoma County Association of Retired Employees (SCARE) representatives.

B. Procurement and Service Provider Selection Policy Review

Recommendation: Approve amendments to the Procurement and Service Provider Selection Policy.

C. Actuarial Funding Policy Review

Recommendation: Approve amendments to the Actuarial Funding Policy.

D. CEO Performance Review Procedure

Recommendation: Approve amendments to the CEO Performance Review Procedure.

E. SACRS Proxy Designation

Recommendation: Designate a Voting Proxy for the SACRS Spring Conference.

F. Trustee/Staff Training & Conferences

Notify Julia Smith if you plan to attend any future event. Please note, if out of state travel to attend a conference is not approved in the Budget separate approval from the Board must be obtained prior to attending the conference.

1. CALAPRS General Assembly, March 4 to 7, 2023, Monterey Marriott, Monterey, CA. Trustees Tuscany, Williams, and Williamson attended and will report out.
2. CALAPRS Advanced Principles of Pension Governance for Trustees 2023, March 29 to 31, 2023, UCLA Meyer and Renee Luskin Conference Center, Westwood, CA. Trustee Eaton is attending.
3. The Pension Bridge Annual 2023, April 17 to 19, 2023, The Fairmont Hotel, San Francisco, CA.
4. California Retired County Employees Association (CRCEA), Annual CRCEA Spring Conference, April 23 to 26, 2023, Ontario Airport Hotel, Ontario, CA.
5. CALAPRS Virtual Trustees Roundtable, May 5, 2023.
6. SACRS Spring Conference, May 9 to 12, 2023, Paradise Point Resort & Spa, San Diego, CA. Trustees Eaton and Williams are attending.
7. Arrowstreet Capital 2023 Client Conference, October 3 to 4, 2023, The Mandarin Oriental Hotel, Boston, MA.

G. Communications

1. Service Retirements
2. SACRS March 2023 Legislative Update
3. GFOA Award for 2021 ACFR
4. Quarterly Financial Statements – Periods Ending March, June and September 2022

V. GENERAL DISCUSSION ITEMS

Opportunity to advise the Board of new matters and for Trustees to ask questions for clarification, provide information to staff, request staff to report back on a matter or direct staff to place a matter on a subsequent agenda.

VI. PUBLIC COMMENT

Opportunity for public comment on non-agenda items within the jurisdiction of the Retirement Board.

VII. NOTICE OF NEXT MEETINGS

All meetings are held at SCERA in the Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA, and broadcast via WebEx unless otherwise noted.

Investment Committee

March 30, 2023

8:30 a.m.

Disability Committee

April 20, 2023

8:30 a.m.

Board Meeting

April 20, 2023

9:00 a.m.

VIII. ADJOURNMENT