

**SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
RETIREMENT BOARD MEETING AGENDA**

Thursday, May 24, 2018
8:30 a.m.

SCERA Board Room
433 Aviation Boulevard, Suite 100
Santa Rosa, CA 95403

Non-confidential materials distributed with the agenda packet and/or related to an item on this agenda submitted to SCERA after distribution of the agenda packet are available for public inspection at the location noted above during normal business hours.

DISABLED ACCOMMODATION: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 565-8100, at least 72 hours in advance to ensure arrangements for accommodations.

The public may address the Board of Retirement regarding any agenda item during the Board's consideration of the item. The Retirement Board maintains and reserves the right to take action on any item agendaized for discussion.

Chair, Brian Williams

Vice Chair, Michael Gossman

I. CONSENT CALENDAR

All agenda items on the Consent calendar will be approved in a single motion unless a Board, staff member or member of the public requests separate action on a specific item.

A. Meeting Minutes - April 26, 2018 Retirement Board Meeting Minutes

Recommendation: Approve Consent Calendar Item A.

II. REGULAR CALENDAR

A. Audit Committee Recommendations:

1. Partner Rosalva Flores of Brown Armstrong will review the results of the annual financial audit of SCERA for the year ended December 31, 2017.

Recommendation: Approve the annual financial audit.

2. Comprehensive Annual Financial Report (CAFR) for the plan year ended December 31, 2017- Retirement Accounting Manager Cathy Austin will review the CAFR Draft.

- B. Mobile Device Policy; County IT Manual – Overview and consideration

Recommendation: Adopt the proposed amendments to the Mobile Device Policy.

- C. Incompatible Activities Policy

Recommendation: Adopt the Incompatible Activities Policy.

- D. Article 8.4 Policy

Recommendation: Adopt the Article 8.4 Policy.

- E. Investment Performance Summary – Monthly Update

- F. Trustee/Staff Training & Conferences

Please notify Rebecca Lankford if you plan to attend any future event. Please note, if out of state travel to attend a conference is not approved in the Budget, separate approval from the Board must be obtained prior to attending the conference.

1. NCPERS Accredited Fiduciary Program, May 12 to 13, 2018, Sheraton New York, New York, NY. Trustee Querijero attended and will report out.
2. NCPERS Annual Conference & Exhibition, May 13 to 16, 2018 New York, NY. Trustee Querijero attended and will report out.
3. SACRS Spring Conference, May 15 to 18, 2018, Anaheim Marriott, Anaheim, CA. Trustee Williams attended and will report out.
4. SACRS Modern Investment Theory & Practice, July 15 to 18, 2018, UC Berkeley Center for Education, Berkeley, CA.
5. CALAPRS Principles of Pension Management for Trustees, August 27 to 30, 2018, Pepperdine University, Malibu, CA.

- G. Communications

1. Service Retirements
2. Gillers, Heather, “Pension Funds Still Making Promises...”, Wall Street Journal, May 8, 2018.

- H. General Discussion Items

Opportunity to advise the Board of new matters and for Board members to ask questions for clarification, provide information to staff, request staff to report back on a matter or to direct staff to place a matter on a subsequent agenda.

III. PUBLIC COMMENT

Opportunity for public comment on non-agenda items with the jurisdiction of the Retirement Board.

IV. NOTICE OF NEXT MEETINGS

All meetings are held at SCERA in the Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA, unless otherwise noted.

Disability Committee

June 14, 2018

8:30 a.m.

Investment Committee

June 14, 2018

9:00 a.m.

Retirement Board

June 21, 2018

8:30 a.m.

V. ADJOURNMENT