

**SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION  
RETIREMENT BOARD MEETING AGENDA**

Thursday, May 23, 2019  
8:30 a.m.

SCERA Board Room  
433 Aviation Boulevard, Suite 100  
Santa Rosa, CA 95403

Non-confidential materials distributed with the agenda packet and/or related to an item on this agenda submitted to SCERA after distribution of the agenda packet are available for public inspection at the location noted above during normal business hours.

**DISABLED ACCOMMODATION:** If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 565-8100, at least 72 hours in advance to ensure arrangements for accommodations.

The public may address the Board of Retirement regarding any agenda item during the Board's consideration of the item. The Retirement Board maintains and reserves the right to take action on any item agendaized for discussion.

Chair, Michael Gossman

Vice Chair, Bob Williamson

**I. CONSENT CALENDAR**

All agenda items on the Consent calendar will be approved in a single motion unless a Trustee, staff member or member of the public requests separate action on a specific item.

A. Meeting Minutes – April 25, 2019 Retirement Board Meeting Minutes

B. Meeting Minutes – May 2, 2019 Retirement Board Meeting Minutes

**Recommendation:** Approve Consent Calendar Items A and B.

**II. REGULAR CALENDAR**

A. Audit Committee Recommendations:

1. The Audit Committee Chair will summarize the results of the annual financial audit of SCERA for the year ended December 31, 2018 as presented to the Audit Committee.

**Recommendation:** Approve the annual financial audit.

2. Comprehensive Annual Financial Report (CAFR) for the plan year ended December 31, 2018.

B. Investment Performance Summary – Monthly Update

C. Trustee/Staff Training & Conferences

Notify Julia Smith if you plan to attend any future event. Please note, if out of state travel to attend a conference is not approved in the Budget, separate approval from the Board must be obtained prior to attending the conference.

1. Arrowstreet Capital Client Conference, April 30 to May 1, 2019, The Mandarin Oriental Hotel, Boston, MA. Trustee Gossman attended and will report out.
2. SACRS Spring Conference, May 7 to 10, 2019, Resort at Squaw Creek, Lake Tahoe CA. Trustees Pels and Williams attended and will report out.
3. CALAPRS Trustee Roundtable, June 7, 2019, Marriott Burbank Airport, Burbank, CA. Trustee Gossman is attending.
4. 2019 PIMCO Institute, June 10 to 13, 2019 or September 16 to 19, 2019, PIMCO Office, Newport Beach, CA. Trustee Williamson is attending in June.
5. CALAPRS Principles of Pension Management, August 26 to 29, 2019, Pepperdine Villa Graziadio Executive Center, Malibu, CA.
6. NCPERS 2019 Public Pension Funding Forum, September 11 to 13, 2019, Marriott New York Downtown, New York, NY. Trustee Querijero is attending.
7. AON's 2019 Client Conference, September 25 to 26, 2019, Fairmont Hotel, Chicago, IL. Trustees Gossman and Querijero are attending.

D. Communications

1. Service Retirements
2. Fiduciary Liability Insurance – Annual Renewal

III. GENERAL DISCUSSION ITEMS

Opportunity to advise the Board of new matters and for Trustees to ask questions for clarification, provide information to staff, request staff to report back on a matter or to direct staff to place a matter on a subsequent agenda.

IV. PUBLIC COMMENT

Opportunity for public comment on non-agenda items within the jurisdiction of the Retirement Board.

V. EXECUTIVE SESSION

Executive Session. Meeting closed pursuant to Government Code Section 54957(b) to consider the employment status and evaluation of performance of a SCERA member or members as concerns eligibility for a disability retirement.

Disability Committee:

EDWARD HOENER III, Lieutenant filed 11/28/18 for a service connected disability retirement.

**Recommendation:** Grant a service connected disability retirement.

VI. EXECUTIVE SESSION REPORT OUT – OPEN SESSION

VII. NOTICE OF NEXT MEETINGS

All meetings are held at SCERA in the Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA, unless otherwise noted.

Disability Committee

June 20, 2019

8:30 a.m.

Retirement Board

June 20, 2019

9:00 a.m.

VIII. ADJOURNMENT