

**SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
RETIREMENT BOARD MEETING AGENDA**

Thursday, June 20, 2019
9:00 a.m.

SCERA Board Room
433 Aviation Boulevard, Suite 100
Santa Rosa, CA 95403

Non-confidential materials distributed with the agenda packet and/or related to an item on this agenda submitted to SCERA after distribution of the agenda packet are available for public inspection at the location noted above during normal business hours.

DISABLED ACCOMMODATION: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 565-8100, at least 72 hours in advance to ensure arrangements for accommodations.

The public may address the Board of Retirement regarding any agenda item during the Board's consideration of the item. The Retirement Board maintains and reserves the right to take action on any item agendaized for discussion.

Chair, Michael Gossman

Vice Chair, Bob Williamson

I. CONSENT CALENDAR

All agenda items on the Consent calendar will be approved in a single motion unless a Trustee, staff member or member of the public requests separate action on a specific item.

A. Meeting Minutes – May 23, 2019 Retirement Board Meeting Minutes

Recommendation: Approve Consent Calendar Item A.

II. REGULAR CALENDAR

A. Deductions from Retiree Warrants discussion

B. CEO Performance Evaluation and Compensation discussion on process and timing

CEO Performance Evaluation Procedure and Evaluation Form

Recommendation: Approve amendments to the CEO Performance Evaluation Procedure and Evaluation Form.

- C. Actuarial Services Contract – Segal Consulting contract renewal

Recommendation: Approve the Segal Consulting contract for a three year period.

- D. Investment Performance Summary – Monthly Update
- E. Trustee/Staff Training & Conferences

Notify Julia Smith if you plan to attend any future event. Please note, if out of state travel to attend a conference is not approved in the Budget, separate approval from the Board must be obtained prior to attending the conference.

1. CALAPRS Trustee Roundtable, June 7, 2019, Marriott Burbank Airport, Burbank, CA. Trustee Gossman attended and will report out.
2. 2019 PIMCO Institute, June 10 to 13, 2019 or September 16 to 19, 2019, PIMCO Office, Newport Beach, CA. Trustee Williamson attended in June and will report out.
3. CALAPRS Principles of Pension Management, August 26 to 29, 2019, Pepperdine Villa Graziadio Executive Center, Malibu, CA.
4. NCPERS 2019 Public Pension Funding Forum, September 11 to 13, 2019, Marriott New York Downtown, New York, NY. Trustee Querijero is attending.
5. AON's 2019 Client Conference, September 25 to 26, 2019, Fairmont Hotel, Chicago, IL. Trustee Gossman is attending.

- F. Communications

1. Service Retirements
2. Popular Annual Financial Report (PAFR)
3. Mid-year Business Plan update
4. (*Motors Liquidation Company Avoidance Action Trust v. JPMorgan Chase Bank, N.A. et al., Adv. Pro No. 09-00504 (Bankr. S.D.N.Y.)* Settlement Agreement.
5. SCERA Actuarial Valuation and Demographic Information

III. GENERAL DISCUSSION ITEMS

Opportunity to advise the Board of new matters and for Trustees to ask questions for clarification, provide information to staff, request staff to report back on a matter or to direct staff to place a matter on a subsequent agenda.

IV. PUBLIC COMMENT

Opportunity for public comment on non-agenda items within the jurisdiction of the Retirement Board.

V. EXECUTIVE SESSION

Executive Session. Meeting closed pursuant to Government Code Section 54957(b) to consider the employment status and evaluation of performance of a SCERA member or members as concerns eligibility for a disability retirement.

Disability Committee:

Disability Committee Chair will report out recommendations made by the Committee at the June 20, 2019 meeting:

1. DAVID MEDIN, Deputy Sheriff II filed 12/05/18 for a service connected disability retirement.
2. CECILE FOCHA, Sergeant filed 01/09/19 for a service connected disability retirement. Consideration under Government Code Section 31725.65 (reemployment plan) is requested.
3. CHRISTIANE WRAY, Senior Office Assistant filed 04/03/19 for a non-service connected disability retirement.

VI. EXECUTIVE SESSION REPORT OUT – OPEN SESSION

VII. NOTICE OF NEXT MEETINGS

All meetings are held at SCERA in the Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA, unless otherwise noted.

Disability Committee

July 18, 2019

8:30 a.m.

Investment Committee

July 18, 2019

9:00 a.m.

Retirement Board

July 25, 2019

8:30 a.m.

VIII. ADJOURNMENT