

**SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
ADMINISTRATIVE-BENEFITS COMMITTEE MEETING MINUTES**

Monday, September 30, 2024

1:02 p.m.

Presiding: Bob Williamson, Chair

Present: Trustees Neil Baker (Alternate Retiree - voting), Travis Balzarini (Vice Chair), Chris Coursey, and Brian Williams; Chief Executive Officer Julie Wyne, Assistant CEO/Chief Legal Counsel Cristina Hess, and Administrative Aide Julia Smith; Todd Tauzer (of Segal)

Absent Trustee Mark Walsh

Committee members are Neil Baker (Alternate), Travis Balzarini, Chris Coursey, Mark Walsh, Brian Williams, and Bob Williamson

Public comments were solicited prior to the meeting by emailing Rebecca.Gay@sonoma-county.org. Members of the public that joined the meeting via Zoom were provided opportunity to submit live public comment for each agenda item after the Committee and staff provided their comments.

Chair Williamson confirmed with Administrative Aide, Julia Smith, that there were no public comments provided prior to the meeting.

I. MINUTES APPROVAL

Approval of the August 14, 2024, Minutes

Recommendation: Approve the August 14, 2024, Minutes.

A motion was made by Trustee Williams, seconded by Trustee Balzarini, to approve the August 14, 2024, meeting minutes. The motion carried 5-0-0-0 with voting as follows:

Mr. Baker	Aye
Mr. Balzarini	Aye
Mr. Coursey	Aye
Mr. Williams	Aye
Mr. Williamson	Aye

II. BENEFITS/OPERATIONS TOPICS

Retirement Plan Fiscal Health and Sustainability Metrics

Recommendation: Recommend Retirement Plan Fiscal Health and Sustainability Metrics to the full Board.

Actuary Todd Tauzer and Chief Executive Officer Julie Wyne presented several measures that could be used to determine SCERA's fiscal health and sustainability in the COLA collaboration discussions between the County Executive Officer and SCERA CEO. After a thoughtful and thorough discussion, the Committee requested further development of a "plan dashboard" from SCERA and Segal staff with the selection of key metrics to be brought back to a future Committee meeting. Committee members acknowledged that the first COLA collaboration discussion would occur before the next Administrative Benefits Committee meeting is scheduled.

III. GENERAL DISCUSSION MATTERS

Opportunity was given to advise the Administrative-Benefits Committee of new matters and for Committee members to ask questions for clarification, provide information to staff, request staff to report back on a matter, or direct staff to place a matter on a subsequent agenda.

There were no general discussion matters.

IV. PUBLIC COMMENT

Opportunity was given for public comment on non-agenda items within the jurisdiction of the Administrative-Benefits Committee.

There were no public comments.

V. NEXT MEETING

TBD

VI. ADJOURNMENT

With no further business to conduct, the meeting adjourned at 2:18 p.m.

VII. APPROVAL

The above minutes from the September 30, 2024, Administrative Benefits Committee meeting were approved at the Administrative Benefits Committee meeting on August 5, 2025.

BOB WILLIAMSON, CHAIR