

**SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
RETIREMENT BOARD MEETING AGENDA**

In accordance with Retirement Board Resolution #156, adopted on September 23, 2021, and readopted January 09, 2023, the Sonoma County Employees' Retirement Association Retirement Board meeting will be held virtually and in compliance with California Government Code section 54953(e).

MEMBERS OF THE PUBLIC MAY NOT ATTEND THIS MEETING IN PERSON

Thursday, January 19, 2023
9:00 a.m.

The January 19, 2023, Sonoma County Employees' Retirement Association Retirement Board meeting will be facilitated virtually through WebEx Meetings.

Members of the public can watch or listen to the meeting using one of the following two methods:

1. Join the WebEx meeting application on your computer, tablet or smartphone:

<https://sonomacounty.webex.com/sonomacounty/j.php?MTID=mcd98c0f42aa00da1d152a211af96b496>

2. Call-in and listen to the meeting:

Dial 1 (408) 418-9388

Enter meeting ID: 2480 178 5197

Enter password: 01192023

PUBLIC COMMENT PRIOR TO THE MEETING

Email Public Comment: To submit an emailed public comment to the Board, in advance of the meeting, email Julia.Smith@sonoma-county.org by 7:30 a.m., January 19, 2023. Please provide your name, the number of the agenda item(s) on which you wish to speak, and your comment. These comments will be provided to the Board members prior to the start of the meeting.

PUBLIC COMMENT DURING THE MEETING

Public Comment Using WebEx: Members of the public who join the WebEx meeting, either through the WebEx app or by calling in, will be able to provide live public comment for each agenda item, after the Board and staff have provided their comments.

Non-confidential materials distributed with the agenda packet and/or related to an item on this agenda submitted to SCERA after distribution of the agenda packet are available for public inspection electronically. Please send an email request for non-confidential materials to Julia.Smith@sonoma-county.org.

ACCOMMODATION: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 565-8100, at least 72 hours in advance to ensure arrangements for accommodations.

The public may address the Board of Retirement regarding any agenda item during the Board's consideration of the item. The Retirement Board maintains and reserves the right to take action on any item agendized for discussion.

Board Committees for 2023

Administrative Benefits – Neil Baker (Retiree Alternate) Travis Balzarini, Tim Tuscany, Brian Williams, Bob Williamson, Chris Coursey

Audit Committee – Travis Balzarini, Amos Eaton, Greg Jahn, Erick Roeser, Joe Tambe

Disability Committee – Neil Baker (Retiree Alternate), Travis Balzarini, Joe Tambe, Brian Williams, Bob Williamson

Investment Committee – Full Board

I. ELECTION OF OFFICERS

A. The Board will select a Chair and Vice Chair by majority vote of the members.

Recommendation: Select a Chair and Vice Chair.

II. CONSENT CALENDAR

All agenda items on the Consent calendar will be approved in a single motion unless a Trustee, staff member or member of the public requests separate action on a specific item.

A. Meeting Minutes – December 15, 2022, Retirement Board

B. Meeting Minutes – January 9, 2023, Retirement Board

C. Active Member Death Benefits

Recommendation: Approve Consent Calendar items A through C.

III. REGULAR CALENDAR

A. List of Compensation Earnable Decisions

B. Discussion of Alternate Retired Member Trustee Position

Recommendation: Adopt Resolution #161 confirming the Governance Rules for the Alternate Retired Member Trustee position.

C. Trustee/Staff Training & Conferences

Notify Julia Smith if you plan to attend any future event. Please note, if out of state travel to attend a conference is not approved in the Budget, separate approval from the Board must be obtained prior to attending the conference.

1. Sonoma County Economic Development Board, 2023 Economic Perspective, January 26, 2023, 7:30 – 9:30 a.m., Doubletree Hotel, Rohnert Park, CA. Trustee Eaton is attending.
2. CALAPRS General Assembly, March 4 to 7, 2023, Monterey Marriott, Monterey, CA. Trustee Williams is attending.
3. CALAPRS Advanced Principles of Pension Governance for Trustees 2023, March 29 to 31, 2023, UCLA Meyer and Renee Luskin Conference Center, Westwood, CA.
4. SACRS Spring Conference, May 9 to 12, 2023, Paradise Point Resort & Spa, San Diego, CA.

D. Communications

1. Service Retirements
2. Normal Cost Sharing for County Fiscal Year 2023-2024
3. Normal Cost Sharing for Sonoma Valley Fire District 2023-2024
4. December 30, 2022 Member Interest Crediting Rate
5. Trustee Education Report (Q4 2022)
6. PEPRAs Pensionable Comp Limits for 2023
7. SACRS January 2023 Legislative Update
8. SACRS Board of Directors Election Timeline

IV. GENERAL DISCUSSION ITEMS

Opportunity to advise the Board of new matters and for Trustees to ask questions for clarification, provide information to staff, request staff to report back on a matter or direct staff to place a matter on a subsequent agenda.

V. PUBLIC COMMENT

Opportunity for public comment on non-agenda items within the jurisdiction of the Retirement Board.

The Board of Retirement will move into Executive Session and close the meeting to all attendees who are not necessary for the determination of a disability retirement. While the meeting is closed, those attendees will be placed into the WebEx lobby by the WebEx host and will not hear or see the meeting. The WebEx screen will indicate that the attendees are in the lobby and, if still present, will be re-connected to the meeting once the Board returns to open session.

VI. EXECUTIVE SESSION

- A. Executive Session. Meeting closed pursuant to Government Code Section 54957(b) to consider the employment status and evaluation of performance of a SCERA member or members as concerns eligibility for a disability retirement.

Disability Committee Chair will report on recommendations made by the Committee at the January 19, 2023 meeting:

MELISSA GREENE (AKA GILPIN), Human Resources Analyst III filed 10/27/22 for a non-service connected disability retirement.

The Board of Retirement will move out of Executive Session and reopen the meeting to all WebEx attendees who were placed in the lobby during the closed session period.

VII. EXECUTIVE SESSION REPORT OUT

VIII. NOTICE OF NEXT MEETINGS

All meetings are held at SCERA in the Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA, or virtually via WebEx unless otherwise noted.

Investment Committee
January 26, 2023
8:30 a.m.

Disability Committee
February 16, 2023
8:30 a.m.

Board Meeting
February 16, 2023
9:00 a.m.

IX. ADJOURNMENT