

**SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION  
RETIREMENT BOARD MEETING AGENDA**

Thursday, April 20, 2023  
9:00 a.m.

The April 20, 2023, Sonoma County Employees' Retirement Association Retirement Board meeting will be facilitated through Zoom for members of the public who wish to attend virtually.

Members of the public can watch or listen to the meeting using one of the following two methods:

1. Join the Zoom meeting on your computer, tablet or smartphone:

<https://sonomacounty.zoom.us/j/94229045895?pwd=cDRWM054dDlXNUFsenZFdjFIV0xNUT09>

Passcode: 04202023

2. Call-in and listen to the meeting:

Dial 1 (669) 900-9128

Meeting ID: 942 2904 5895

Passcode: 04202023

**PUBLIC COMMENT PRIOR TO THE MEETING**

Email Public Comment: To submit an emailed public comment to the Board, in advance of the meeting, email [Rebecca.Gay@sonoma-county.org](mailto:Rebecca.Gay@sonoma-county.org) by 7:30 a.m., April 20, 2023. Please provide your name, the number of the agenda item(s) on which you wish to speak, and your comment. These comments will be provided to the Board members prior to the start of the meeting.

**PUBLIC COMMENT DURING THE MEETING**

The public may address the Board of Retirement regarding any agenda item during the Board's consideration of the item. The Retirement Board maintains and reserves the right to take action on any item agendized for discussion.

Public Comment Using Zoom: Members of the public who join the Zoom meeting, either online or by calling in, will be able to provide live public comment for each agenda item, after the Board and staff have provided their comments.

Non-confidential materials distributed with the agenda packet and/or related to an item on this agenda submitted to SCERA after distribution of the agenda packet are available for public inspection electronically. Please send an email request for non-confidential materials to [Julia.Smith@sonoma-county.org](mailto:Julia.Smith@sonoma-county.org).

ACCOMMODATION: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 565-8100, at least 72 hours in advance to ensure arrangements for accommodations.

Brian Williams, Chair

Bob Williamson, Vice Chair

I. CONSENT CALENDAR

All agenda items on the Consent calendar will be approved in a single motion unless a Trustee, staff member or member of the public requests separate action on a specific item.

A. Meeting Minutes – March 23, 2023, Retirement Board

**Recommendation:** Approve Consent Calendar item A.

The Board of Retirement will move into Executive Session and close the meeting to all attendees who are not necessary for the determination of a disability retirement. While the meeting is closed, those attendees will be placed into the Zoom lobby by the host and will not hear or see the meeting. The Zoom screen will indicate that the attendees are in the lobby and, if still present, will be re-connected to the meeting once the Board returns to open session.

II. EXECUTIVE SESSION

Executive Session. Meeting closed pursuant to Government Code Section 54957(b) to consider the employment status and evaluation of performance of a SCERA member or members as concerns eligibility for a disability retirement.

Disability Committee Chair will report on recommendations made by the Committee at the April 20, 2023, meeting:

ROBERT WOODWORTH, Deputy Sheriff II filed 09/13/22 for a service connected disability retirement.

The Board of Retirement will move out of Executive Session and reopen the meeting to all Zoom attendees who were placed in the lobby during the closed session period.

III. EXECUTIVE SESSION REPORT OUT

IV. REGULAR CALENDAR

A. SACRS Business Meeting – Officer slate

**Recommendation:** Direct the SACRS Voting Proxy to cast a vote for the recommended SACRS Officer slate.

B. Interest Crediting and Reserve Policy

**Recommendation:** Approve amendments to the Interest Crediting and Reserve Policy.

C. Board Document Delivery System Update

D. Trustee/Staff Training & Conferences

Notify Julia Smith if you plan to attend any future event. Please note, if out of state travel to attend a conference is not approved in the Budget separate approval from the Board must be obtained prior to attending the conference.

1. CALAPRS Advanced Principles of Pension Governance for Trustees 2023, March 29 to 31, 2023, UCLA Meyer and Renee Luskin Conference Center, Westwood, CA. Trustee Eaton attended and will report out.
2. California Retired County Employees Association (CRCEA), Annual CRCEA Spring Conference, April 23 to 26, 2023, Ontario Airport Hotel, Ontario, CA.
3. CALAPRS Virtual Trustees Roundtable, May 5, 2023.
4. SACRS Spring Conference, May 9 to 12, 2023, Paradise Point Resort & Spa, San Diego, CA. Trustees Eaton, Tuscany, and Williams are attending.
5. NCPERS Annual Conference & Exhibition, May 21 to 24, 2023, New Orleans, LA.
6. Arrowstreet Capital 2023 Client Conference, October 3 to 4, 2023, The Mandarin Oriental Hotel, Boston, MA.

E. Communications

1. Service Retirements
2. Trustee Education Report, Q1 2023
3. COLA Program Policy Discussion Update
4. NCPERS ASOP 4 Factsheet
5. SACRS April 2023 Legislative Update

V. GENERAL DISCUSSION ITEMS

Opportunity to advise the Board of new matters and for Trustees to ask questions for clarification, provide information to staff, request staff to report back on a matter or direct staff to place a matter on a subsequent agenda.

VI. PUBLIC COMMENT

Opportunity for public comment on non-agenda items within the jurisdiction of the Retirement Board.

VII. NOTICE OF NEXT MEETINGS

All meetings are held at SCERA in the Board Room at 433 Aviation Boulevard, Suite 100, Santa

Rosa, CA, and broadcast via Zoom unless otherwise noted.

Investment Committee

April 27, 2023

8:30 a.m.

Actuarial Board Meeting

May 4, 2023

9:00 a.m.

Disability Committee

May 18, 2023

8:30 a.m.

Board Meeting

May 18, 2023

9:00 a.m.

VIII. ADJOURNMENT