

**SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION  
RETIREMENT BOARD MEETING AGENDA**

Thursday, January 18, 2024  
9:00 a.m.

The January 18, 2024, Sonoma County Employees' Retirement Association Board meeting will be held in the SCERA Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA and will be facilitated through Zoom for members of the public who wish to attend virtually.

Members of the public can watch or listen to the meeting using one of the following two methods:

1. Join the Zoom meeting on your computer, tablet or smartphone:

<https://sonomacounty.zoom.us/j/93252556429?pwd=c3BTVE5LMDIldjRTNU1xd1RSTnp2QT09>

Passcode: 01182024

2. Call-in and listen to the meeting:

Dial 1 (669) 900-9128

Meeting ID: 932 5255 6429

Passcode: 01182024

**PUBLIC COMMENT PRIOR TO THE MEETING**

Email Public Comment: To submit an emailed public comment to the Board, in advance of the meeting, email [Rebecca.Gay@sonoma-county.org](mailto:Rebecca.Gay@sonoma-county.org) by 7:30 a.m., January 18, 2024. Please provide your name, the number of the agenda item(s) on which you wish to speak, and your comment. These comments will be provided to the Board members prior to the start of the meeting.

**PUBLIC COMMENT DURING THE MEETING**

The public may address the Board of Retirement regarding any agenda item during the Board's consideration of the item. The Retirement Board maintains and reserves the right to take action on any item agendized for discussion.

Public Comment Using Zoom: Members of the public who join the Zoom meeting, either online or by calling in, will be able to provide live public comment for each agenda item, after the Board and staff have provided their comments.

Non-confidential materials distributed with the agenda packet and/or related to an item on this agenda submitted to SCERA after distribution of the agenda packet are available for public inspection electronically. Please send an email request for non-confidential materials to [Julia.Smith@sonoma-county.org](mailto:Julia.Smith@sonoma-county.org).

ACCOMMODATION: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 565-8100, at least 72 hours in advance to ensure arrangements for accommodations.

## Board Committees for 2024

**Administrative Benefits** – Neil Baker (Retiree Alternate) Travis Balzarini, Chris Coursey, Mark Walsh, Brian Williams, Bob Williamson

**Audit Committee** – Travis Balzarini, Amos Eaton, Greg Jahn, Erick Roeser, Joe Tambe

**Disability Committee** – Neil Baker (Retiree Alternate), Travis Balzarini, Joe Tambe, Brian Williams, Bob Williamson

**Investment Committee** – Full Board

### I. ELECTION OF OFFICERS

A. The Board will select a Chair and Vice Chair by majority vote of the members.

**Recommendation:** Select a Chair and Vice Chair.

### II. CONSENT CALENDAR

A. Meeting Minutes – December 14, 2023, Retirement Board

**Recommendation:** Approve Consent Calendar item A.

The Board of Retirement will move into Executive Session and close the meeting to all attendees who are not necessary for the determination of a disability retirement. Those attendees will exit the Board room and/or will be placed in the virtual Zoom lobby by the host and will neither hear nor see the meeting. All meeting attendees will be re-admitted to the meeting once the Board returns to open session.

### III. EXECUTIVE SESSION

Executive Session. Meeting closed pursuant to Government Code Section 54957(b) to consider the employment status and evaluation of performance of a SCERA member or members as concerns eligibility for a disability retirement.

Disability Committee Chair will report on recommendations made by the Committee at the January 18, 2024, meeting:

1. GREGORY MYERS, Deputy Sheriff II filed 07/13/23 for a service connected disability retirement.
2. JOHN TRABUCCO, Correctional Deputy II filed 07/25/23 for a service connected disability retirement.

The Board of Retirement will move out of Executive Session and reopen the meeting to all attendees that were placed in the lobby during the closed session period.

IV. EXECUTIVE SESSION REPORT OUT

V. REGULAR CALENDAR

A. Board Operations Policy Review

**Recommendation:** Approve amendments to the Board Operations Policy.

B. Correction of Benefit Payment Errors Policy Review

**Recommendation:** Approve amendments to the Correction of Benefit Payment Errors Policy.

C. Correction of Contribution Collection Errors Policy Review

**Recommendation:** Approve amendments to the Correction of Contribution Collection Errors Policy.

D. Communications

1. Service Retirements
2. Reciprocal Nonservice-Connected Disability Benefit – Stephen Stevenson
3. Member Interest Crediting Rate
4. SACRS Board of Directors Nomination Timeline
5. FPPC Local Agency Official Gift Reporting Guide
6. Trustee Education Report – Q4 2023
7. 2023 Compensation Earnable and Pensionable Compensation Decisions

VI. Trustee/Staff Training & Conferences

Notify Julia Smith if you plan to attend any future event. Please note, if out of state travel to attend a conference is not approved in the Budget separate approval from the Board must be obtained prior to attending the conference.

- A. Sonoma County Economic Development Board's 2024 Economic Perspective, January 24, 2024, 7:00 am to 9:00 am, Sonoma State University. Trustees Balzarini and Eaton are attending.

- B. CALAPRS General Assembly, March 2 to 5, 2024, Omni Rancho Las Palmas Resort & Spa, Rancho Mirage, CA. Trustees Baker and Williams are attending.
- C. CALAPRS Advanced Principles of Pension Governance for Trustees, March 27 to 29, 2024, UCLA Luskin Conference Center, Los Angeles, CA.
- D. CALAPRS Trustee Virtual Roundtable, May 3, 2024.
- E. SACRS Spring Conference, May 7 to 10, 2024, Hilton Santa Barbara Beachfront Resort, Santa Barbara, CA.
- F. NCPERS Annual Conference & Exhibition, May 19 to 22, 2024, Seattle, WA.
- G. SACRS Public Pension Investment Management Program, July 14 to 17, 2024, UC Berkeley Haas School of Business, Berkeley, CA.

VII. GENERAL DISCUSSION ITEMS

Opportunity to advise the Board of new matters and for Trustees to ask questions for clarification, provide information to staff, request staff to report back on a matter or direct staff to place a matter on a subsequent agenda.

VIII. PUBLIC COMMENT

Opportunity for public comment on non-agenda items within the jurisdiction of the Retirement Board.

IX. NOTICE OF NEXT MEETINGS

All meetings are held at SCERA in the Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA, and broadcast via Zoom unless otherwise noted.

Investment Committee

January 25, 2024

9:30 a.m.

Disability Committee

February 22, 2024

8:30 a.m.

Retirement Board

February 22, 2024

9:00 a.m.

X. ADJOURNMENT