

**SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
RETIREMENT BOARD MEETING AGENDA**

Thursday, February 22, 2024
9:00 a.m.

The February 22, 2024, Sonoma County Employees' Retirement Association Board meeting will be held in the SCERA Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA and will be facilitated through Zoom for members of the public who wish to attend virtually.

Members of the public can watch or listen to the meeting using one of the following two methods:

1. Join the Zoom meeting on your computer, tablet or smartphone:

<https://sonomacounty.zoom.us/j/92351204692?pwd=OFV6Z3NkUnMrK2t1dDg2bVFyNjNEZz09>

Passcode: 02222024

2. Call-in and listen to the meeting:

Dial 1 (669) 900-9128

Meeting ID: 923 5120 4692

Passcode: 02222024

PUBLIC COMMENT PRIOR TO THE MEETING

Email Public Comment: To submit an emailed public comment to the Board, in advance of the meeting, email Rebecca.Gay@sonoma-county.org by 7:30 a.m., February 22, 2024. Please provide your name, the number of the agenda item(s) on which you wish to speak, and your comment. These comments will be provided to the Board members prior to the start of the meeting.

PUBLIC COMMENT DURING THE MEETING

The public may address the Board of Retirement regarding any agenda item during the Board's consideration of the item. The Retirement Board maintains and reserves the right to take action on any item agendized for discussion.

Public Comment Using Zoom: Members of the public who join the Zoom meeting, either online or by calling in, will be able to provide live public comment for each agenda item, after the Board and staff have provided their comments.

Non-confidential materials distributed with the agenda packet and/or related to an item on this agenda submitted to SCERA after distribution of the agenda packet are available for public inspection electronically. Please send an email request for non-confidential materials to Julia.Smith@sonoma-county.org.

ACCOMMODATION: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 565-8100, at least 72 hours in advance to ensure arrangements for accommodations.

I. CONSENT CALENDAR

- A. Meeting Minutes – January 18, 2024, Retirement Board
- B. Deferred Member Death Benefits

Recommendation: Approve Consent Calendar items A and B.

The Board of Retirement will move into Executive Session and close the meeting to all attendees who are not necessary for the determination of a disability retirement. Those attendees will exit the Board room and/or will be placed in the virtual Zoom lobby by the host and will neither hear nor see the meeting. All meeting attendees will be re-admitted to the meeting once the Board returns to open session.

II. EXECUTIVE SESSION

Executive Session. Meeting closed pursuant to Government Code Section 54957(b) to consider the employment status and evaluation of performance of a SCERA member or members as concerns eligibility for a disability retirement.

Disability Committee Chair will report on recommendations made by the Committee at the February 22, 2024, meeting:

- 1. JAIME RODRIGUEZ, Correctional Deputy II filed 11/01/22 for a service connected disability retirement.
- 2. ALMA JIMENEZ, Correctional Deputy II filed 06/20/23 for a service connected disability retirement.
- 3. DARIN DOUGHERTY, Sheriff's Captain filed 08/21/23 for a service connected disability retirement.

The Board of Retirement will move out of Executive Session and reopen the meeting to all attendees that were placed in the lobby during the closed session period.

III. EXECUTIVE SESSION REPORT OUT

IV. REGULAR CALENDAR

A. Adoption of FY 2024/25 Contribution Rates

- 1. Resolution #166 Authorizing Adoption of Employee and Employer Contribution Rates for FY 2024/2025 for the County of Sonoma.

Recommendation: Adopt Resolution #166.

- 2. Resolution #167 Authorizing Adoption of Employee and Employer Contribution

Rates for FY 2024/2025 for the Superior Court of California – County of Sonoma.

Recommendation: Adopt Resolution #167.

3. Resolution #168 Authorizing Adoption of Employee and Employer Contribution Rates for FY 2024/2025 for the Sonoma Valley Fire District.

Recommendation: Adopt Resolution #168.

B. Communications

1. Service Retirements
2. Normal Cost Sharing Letter for County Fiscal Year 2024-2025
3. Normal Cost Sharing Letter for Sonoma Valley Fire District 2024-2025
4. Budget to Actual Report for 2023 Budget
5. Segal Letter Re: Sonoma Valley Fire District Correction of Over Collected Employer Contributions
6. SACRS February 2024 Legislative Update

V. Trustee/Staff Training & Conferences

Notify Julia Smith if you plan to attend any future event. Please note, if out of state travel to attend a conference is not approved in the Budget separate approval from the Board must be obtained prior to attending the conference.

- A. Sonoma County Economic Development Board's 2024 Economic Perspective, January 24, 2024, 7:00 am to 9:00 am, Sonoma State University. Trustee Balzarini attended and will report out.
- B. CALAPRS General Assembly, March 2 to 5, 2024, Omni Rancho Las Palmas Resort & Spa, Rancho Mirage, CA. Trustees Baker and Williams are attending.
- C. CALAPRS Advanced Principles of Pension Governance for Trustees, March 27 to 29, 2024, UCLA Luskin Conference Center, Los Angeles, CA.
- D. 2024 AgriVest Farmland Fund Annual Shareholder's Meeting, April 17 to 19, 2024, Residence Inn, Idaho Falls, ID.
- E. CALAPRS Trustee Virtual Roundtable, May 3, 2024.

- F. SACRS Spring Conference, May 7 to 10, 2024, Hilton Santa Barbara Beachfront Resort, Santa Barbara, CA. Trustees Williams and Williamson are attending.
- G. NCPERS Annual Conference & Exhibition, May 19 to 22, 2024, Seattle, WA.
- H. SACRS Public Pension Investment Management Program, July 14 to 17, 2024, UC Berkeley Haas School of Business, Berkeley, CA.

VI. GENERAL DISCUSSION ITEMS

Opportunity to advise the Board of new matters and for Trustees to ask questions for clarification, provide information to staff, request staff to report back on a matter or direct staff to place a matter on a subsequent agenda.

VII. PUBLIC COMMENT

Opportunity for public comment on non-agenda items within the jurisdiction of the Retirement Board.

VIII. NOTICE OF NEXT MEETINGS

All meetings are held at SCERA in the Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA, and broadcast via Zoom unless otherwise noted.

Investment Committee
February 29, 2024
8:30 a.m.

Disability Committee
March 21, 2024
8:30 a.m.

Retirement Board
March 21, 2024
9:00 a.m.

IX. ADJOURNMENT