

SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
ACTUARIAL RETIREMENT BOARD MEETING AGENDA

Thursday, May 2, 2024
9:00 a.m.

The May 2, 2024, Sonoma County Employees' Retirement Association Actuarial Board meeting will be held in the SCERA Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA and will be facilitated through Zoom for members of the public who wish to attend virtually.

Members of the public can watch or listen to the meeting using one of the two following methods:

1. Join Zoom on your computer, tablet, or smartphone:

<https://sonomacounty.zoom.us/j/99565206366?pwd=T0t1TC9hNkN4V2JFcHlMS0FjeVN5Zz09>

Passcode: 050224

2. Call-in and listen to the meeting:

Dial: 1 (669) 900-9128

Meeting ID: 995 6520 6366

Passcode: 050224

PUBLIC COMMENT PRIOR TO THE MEETING

Email Public Comment: To submit an emailed public comment to the Board, in advance of the meeting, email Rebecca.Gay@sonoma-county.org by 7:30 a.m., May 2, 2024. Please provide your name, the number of the agenda item(s) on which you wish to speak, and your comment. These comments will be provided to the Board members prior to the start of the meeting.

PUBLIC COMMENT DURING THE MEETING

Public Comment Using Zoom: Members of the public who join the Zoom meeting, will be able to provide live public comment for each agenda item, after the Board and staff have provided their comments.

Non-confidential materials distributed with the agenda packet and/or related to an item on this agenda submitted to SCERA after distribution of the agenda packet are available for public inspection electronically. Please send an email request for non-confidential materials to julia.smith@sonoma-county.org.

ACCOMMODATION: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the

Retirement Office at (707) 565-8100, at least 72 hours in advance to ensure arrangements for accommodations.

The public may address the Board of Retirement regarding any agenda item during the Board's consideration of the item. The Retirement Board maintains and reserves the right to take action on any item agendized for discussion.

Brian Williams, Chair

Bob Williamson, Vice Chair

I. REGULAR CALENDAR

A. Actuarial Topics

1. Actuarial Valuation and Review as of December 31, 2023 – Actuaries Todd Tauzer and Emily Klare of Segal Consulting will present the SCERA Actuarial Valuation for the Year Ended December 31, 2023.

Recommendation: Approve the Actuarial Valuation for the Year Ended December 31, 2023.

2. Summary Analysis of System Experience – Chief Executive Officer Julie Wyne will present a multi-year review of retirement system key metrics including items impacting the Unfunded Actuarial Accrued Liability (UAAL) and funded ratio, significant actuarial gains/losses, investment experience, market stabilization reserve amortization/forecast, and key demographic information.
3. GAS 67 valuation report for the plan year ended December 31, 2023 – Actuaries Todd Tauzer and Emily Klare of Segal Consulting will present the SCERA GAS 67 valuation report for the Year Ended December 31, 2023.

Recommendation: Approve the GAS 67 valuation report for the Year Ended December 31, 2023.

II. GENERAL DISCUSSION ITEMS

Opportunity to advise the Board of new matters and for Board members to ask questions for clarification, provide information to staff, request staff to report back on a matter, or to direct staff to place a matter on a subsequent agenda.

III. PUBLIC COMMENT

Opportunity for public comment on non-agenda items within the jurisdiction of the Retirement Board.

IV. NOTICE OF NEXT MEETINGS

All meetings are held at SCERA in the Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA.

Disability Committee
May 23, 2024
8:30 a.m.

Retirement Board
May 23, 2024
9:00 a.m.

Investment Committee
May 30, 2024
8:30 a.m.

V. ADJOURNMENT