

**SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
RETIREMENT BOARD MEETING AGENDA**

Thursday, June 20, 2024
9:00 a.m.

The June 20, 2024, Sonoma County Employees' Retirement Association Board meeting will be held in the SCERA Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA and will be facilitated through Zoom for members of the public who wish to attend virtually.

Members of the public can watch or listen to the meeting using one of the following two methods:

1. Join the Zoom meeting on your computer, tablet or smartphone:

<https://sonomacounty.zoom.us/j/97353801265?pwd=enFrenlNS2p4MmV5YjA5RldlWkFTdz09>

Passcode: 8100

2. Call-in and listen to the meeting:

Dial 1 (669) 900-9128

Meeting ID: 973 5380 1265

Passcode: 8100

PUBLIC COMMENT PRIOR TO THE MEETING

Email Public Comment: To submit an emailed public comment to the Board, in advance of the meeting, email Rebecca.Gay@sonoma-county.org by 7:30 a.m., June 20, 2024. Please provide your name, the number of the agenda item(s) on which you wish to speak, and your comment. These comments will be provided to the Board members prior to the start of the meeting.

PUBLIC COMMENT DURING THE MEETING

The public may address the Board of Retirement regarding any agenda item during the Board's consideration of the item. The Retirement Board maintains and reserves the right to take action on any item agendaed for discussion.

Public Comment Using Zoom: Members of the public who join the Zoom meeting, either online or by calling in, will be able to provide live public comment for each agenda item, after the Board and staff have provided their comments.

Non-confidential materials distributed with the agenda packet and/or related to an item on this agenda submitted to SCERA after distribution of the agenda packet are available for public inspection electronically. Please send an email request for non-confidential materials to Julia.Smith@sonoma-county.org.

ACCOMMODATION: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 565-8100, at least 72 hours in advance to ensure arrangements for accommodations.

I. CONSENT CALENDAR

All agenda items on the Consent calendar will be approved in a single motion unless a Trustee, staff member or member of the public requests separate action on a specific item.

A. Retirement Board Meeting Minutes – May 23, 2024

Recommendation: Approve the Retirement Board Meeting Minutes of May 23, 2024.

The Board of Retirement will move into Executive Session and close the meeting to all attendees who are not necessary for the determination of a disability retirement. Those attendees will exit the Board room and/or will be placed in the virtual Zoom lobby by the host and will neither hear nor see the meeting. All meeting attendees will be re-admitted to the meeting once the Board returns to open session.

II. EXECUTIVE SESSION

Executive Session. Meeting closed pursuant to Government Code section 54957(b) to consider the employment status and evaluation of performance of a SCERA member or members as concerns eligibility for a disability retirement.

Disability Committee Chair will report on recommendations made by the Committee at the June 20, 2024, meeting:

1. ANTWON COLE, Probation Officer II filed 09/18/23 for a service connected disability retirement. Consideration under Government Code section 31724 (date allowance becomes effective) is requested.
2. STEVEN LARMAN, Correctional Deputy II filed 11/21/23 for a service connected disability retirement.
3. SHELLY ARREDONDO, Supervising Communications Dispatcher filed 12/08/23 for a service connected disability retirement.
4. GARY FREITAS, Deputy Sheriff II filed 12/15/23 for a service connected disability retirement.
5. LAURA ZIEFF, general member who retired effective 02/11/21 with a service retirement. On June 3, 2024, Ms. Zieff submitted a request that her retirement be suspended and that she be reinstated per Government Code section 31680.4. She has been offered the position of a Legal Processor I with the County of Sonoma.

The Board of Retirement will move out of Executive Session and reopen the meeting to all attendees that were placed in the lobby during the closed session period.

III. EXECUTIVE SESSION REPORT OUT

IV. REGULAR CALENDAR

A. Mobile Device Policy

Recommendation: Approve amendments to the Mobile Device Policy.

B. Board and Staff Travel Policy

Recommendation: Approve amendments to the Board and Staff Travel Policy.

C. Audit Committee Recommendations

1. Annual Audit for year ended December 31, 2023

Recommendation: Accept the Annual Audit for the plan year ended December 31, 2023, or take appropriate action.

2. Annual Comprehensive Financial Report for the plan year ended December 31, 2023.

D. Popular Annual Financial Report for the plan year ended December 31, 2023.

E. Planning Session new name and agenda

F. Communications

1. Service Retirements

2. Mid-year Business Plan Update

3. SACRS June 2024 Legislative Update

4. Letter from Dr. Gordon Baumbacher

5. 2023 Actuarial Valuation Key Findings

V. Trustee/Staff Training & Conferences

Notify Julia Smith if you plan to attend any future event. Please note, if out of state travel to attend a conference is not approved in the Budget separate approval from the Board must be obtained prior to attending the conference.

1. SACRS Public Pension Investment Management Program, July 14 to 17, 2024, UC Berkeley Haas School of Business, Berkeley, CA. Trustee Walsh is attending.

2. CALAPRS Principles of Pension Governance, August 26 to 29, 2024, Tiburon, CA.

3. IFM Global Infrastructure Fund Annual General Meeting, October 28 to 30, 2024, Four Seasons Hotel, Las Vegas, NV.

4. SACRS Fall Conference, November 12 to 15, 2024, Hyatt Regency Hotel and Spa, Monterey, CA.
5. AON Wealth Insight Series – Miami Conference, December 9 to 11, Miami, FL.

VI. GENERAL DISCUSSION ITEMS

Opportunity to advise the Board of new matters and for Trustees to ask questions for clarification, provide information to staff, request staff to report back on a matter or direct staff to place a matter on a subsequent agenda.

VII. PUBLIC COMMENT

Opportunity for public comment on non-agenda items within the jurisdiction of the Retirement Board.

VIII. NOTICE OF NEXT MEETINGS

All meetings are held at SCERA in the Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA, and broadcast via Zoom unless otherwise noted.

Investment Committee

June 27, 2024

8:30 a.m.

Disability Committee

July 18, 2024

8:30 a.m.

Retirement Board

July 18, 2024

9:00 a.m.

IX. ADJOURNMENT