

**SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
RETIREMENT BOARD MEETING AGENDA**

Thursday, January 23, 2025
9:00 a.m.

The January 23, 2025, Sonoma County Employees' Retirement Association Board meeting will be held in the SCERA Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA and will be facilitated through Zoom for members of the public who wish to attend virtually.

Members of the public can watch or listen to the meeting using one of the following two methods:

1. Join the Zoom meeting on your computer, tablet or smartphone:

<https://sonomacounty.zoom.us/j/7718264510?pwd=OWY3HF9FsBxsZD1pZde86awSwTb9y.1>

Passcode: 95403

2. Call-in and listen to the meeting:

Dial 1 (669) 900-9128

Meeting ID: 771 826 4510

Passcode: 95403

PUBLIC COMMENT PRIOR TO THE MEETING

Email Public Comment: To submit an emailed public comment to the Board, in advance of the meeting, email Rebecca.Gay@sonoma-county.org by 7:30 a.m., January 23, 2025. Please provide your name, the number of the agenda item(s) on which you wish to speak, and your comment. These comments will be provided to the Board members prior to the start of the meeting.

PUBLIC COMMENT DURING THE MEETING

The public may address the Board of Retirement regarding any agenda item during the Board's consideration of the item. The Retirement Board maintains and reserves the right to take action on any item agendaized for discussion.

Public Comment Using Zoom: Members of the public who join the Zoom meeting, either online or by calling in, will be able to provide live public comment for each agenda item, after the Board and staff have provided their comments.

Non-confidential materials distributed with the agenda packet and/or related to an item on this agenda submitted to SCERA after distribution of the agenda packet are available for public inspection electronically. Please send an email request for non-confidential materials to Julia.Smith@sonoma-county.org.

ACCOMMODATION: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 565-8100, at least 72 hours in advance to ensure arrangements for accommodations.

Board Committees for 2025

- Administrative Benefits** – Neil Baker (Retiree Alternate) Travis Balzarini, Chris Coursey, Jared Gonce, Mark Walsh, Bob Williamson
- Audit Committee** – Amos Eaton, Greg Jahn, Erick Roeser, Joe Tambe, Mark Walsh
- Disability Committee** – Neil Baker (Retiree Alternate), Amos Eaton, Jared Gonce, Joe Tambe, Bob Williamson
- Investment Committee** – Full Board

I. ELECTION OF OFFICERS

- A. The Board will select a Chair and Vice Chair by majority vote of the members.

Recommendation: Select a Chair and Vice Chair.

II. CONSENT CALENDAR

All agenda items on the Consent calendar will be approved in a single motion unless a Trustee, staff member or member of the public requests separate action on a specific item.

- A. Retirement Board Meeting Minutes – December 19, 2024
- B. Active Member Death Benefits
- C. 2024 Compensation Earnable Determinations

Recommendation: Approve Consent Calendar items A through C.

The Board of Retirement will move into Executive Session and close the meeting to all attendees who are not necessary for the determination of a disability retirement or consideration of a public employee performance evaluation. Those attendees will physically exit the Board room and/or will be placed in the virtual Zoom lobby by the host and will neither hear nor see the meeting. All meeting attendees will be re-admitted to the meeting when the Board returns to open session.

III. EXECUTIVE SESSION

Executive Session. Meeting closed pursuant to Government Code section 54957(b) to consider the employment status and evaluation of performance of a SCERA member or members as concerns eligibility for a disability retirement.

Disability Committee Chair will report on recommendations made by the Committee at the January 23, 2025, meeting:

Disability Applications:

1. RYAN BECK, Correctional Deputy II filed 05/13/24 for a service connected disability retirement.
2. JUSTIN CARTER, Correctional Sergeant filed 06/21/24 for a service connected disability retirement.
3. MICHAEL TONELLI, Correctional Sergeant filed 07/17/24 for a service connected disability retirement. Consideration under Government Code Section 31725.65 (reemployment plan) is requested.

The Board of Retirement will move out of Executive Session and reopen the meeting to all attendees that were placed in the lobby during the closed session period.

IV. EXECUTIVE SESSION REPORT OUT

V. REGULAR CALENDAR

A. Retirement CEO Charter Review

Recommendation: Approve amendments to the Retirement CEO Charter.

B. Felony Forfeiture Policy Review – No Recommended Changes

C. Use of SCERA Member Addresses Policy Review

Recommendation: Approve amendments to the Use of SCERA Member Addresses Policy.

D. Article 8.4 Policy Review

Recommendation: Approve amendments to Article 8.4 Policy.

E. Assessment of and Determination of Compensation Enhancements Policy Review

Recommendation: Approve amendments to the Assessment and Determination of Compensation Enhancements Policy.

F. Educational Forum location discussion

G. Communications

1. Service Retirements January 2025
2. Member Interest Crediting Rate, December 31, 2024
3. FPPC Fact Sheet

4. Trustee Education Report – Q4 2024

5. SACRS 2025-26 Board of Directors Election Timeline

VI. Trustee/Staff Training & Conferences

Notify Julia Smith if you plan to attend any future event. Please note, if out of state travel to attend a conference is not approved in the Budget separate approval from the Board must be obtained prior to attending the conference.

1. CALAPRS General Assembly, March 2 to 5, 2025, Silverado Resort, Napa, CA. Trustees Baker and Williamson are attending.
2. SACRS Spring Conference, May 13 to 16, 2025, Omni Rancho Las Palmas Resort, Rancho Mirage, CA.
3. Arrowstreet Capital 2025 Client Conference, May 13 to 14, 2025, The Fairmont Copley Hotel, Boston, MA.
4. SACRS UC Berkeley Program, July 13 to 16, 2025, UC Berkeley Haas School of Business, Berkeley, CA.

VII. GENERAL DISCUSSION ITEMS

Opportunity to advise the Board of new matters and for Trustees to ask questions for clarification, provide information to staff, request staff to report back on a matter or direct staff to place a matter on a subsequent agenda.

VIII. PUBLIC COMMENT

Opportunity for public comment on non-agenda items within the jurisdiction of the Retirement Board.

IX. NOTICE OF NEXT MEETINGS

All meetings are held at SCERA in the Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA, and broadcast via Zoom unless otherwise noted.

Investment Committee

January 30, 2025

9:30 a.m.

Disability Committee

February 20, 2025

8:30 am.

**SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
RETIREMENT BOARD AGENDA
January 25, 2025**

Retirement Board
February 20, 2025
9:00 a.m.

X. ADJOURNMENT