

**SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
RETIREMENT BOARD MEETING AGENDA**

Thursday, July 24, 2025
9:00 a.m.

The July 24, 2025, Sonoma County Employees' Retirement Association Board meeting will be held in the SCERA Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA and will be facilitated through Zoom for members of the public who wish to attend virtually.

Members of the public may watch or listen to the webinar using one of the following two methods:

1. Join the Zoom webinar on a computer, tablet or smartphone:

<https://sonomacounty.zoom.us/j/89648276924?pwd=iPyUTyWL6c1T7G8S2ruisWGapopTqc.1>

Passcode: 859752

2. Call-in and listen to the webinar:

Dial: 1 (669) 444-9171

Webinar ID: 896 4827 6924

Passcode: 859752

PUBLIC COMMENT PRIOR TO THE MEETING

Email Public Comment: To submit an emailed public comment to the Board, in advance of the webinar, email Julia.Smith@sonomacounty.gov by 7:30 a.m. July 24, 2025. Please provide your name, the number of the agenda item(s) on which you wish to speak, and your comment. These comments will be provided to the Board members prior to the start of the webinar.

PUBLIC COMMENT DURING THE MEETING

The public may address the Board of Retirement regarding any agenda item during the Board's consideration of the item. The Retirement Board maintains and reserves the right to take action on any item agendaized for discussion.

Public Comment Using Zoom: Members of the public who join the Zoom webinar will be able to provide live public comment for each agenda item, after the Board and staff have provided their comments, by using the "raise hand" function on Zoom.

Non-confidential materials distributed with the agenda packet and/or related to an item on this agenda submitted to SCERA after distribution of the agenda packet are available for public inspection electronically. Please send an email request for non-confidential materials to Julia.Smith@sonomacounty.gov

ACCOMMODATION: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 565-8100, at least 72 hours in advance to ensure arrangements for accommodations.

Travis Balzarini, Chair

Mark Walsh, Vice Chair

I. CONSENT CALENDAR

All agenda items on the Consent calendar will be approved in a single motion unless a Trustee, staff member or member of the public requests separate action on a specific item.

A. Meeting Minutes

1. June 19, 2025 – Board Meeting

Recommendation: Approve the Retirement Board Meeting Minutes of June 19, 2025.

The Board of Retirement will move into Executive Session and close the meeting to all attendees who are not necessary for the determination of a disability retirement, the consideration of a public employee performance evaluation or the discussion of matters posing a threat to the security of public buildings or to critical infrastructure controls or information relating to cybersecurity. Those attendees physically present will exit the Board room and those attending via Zoom will be placed in a waiting room and the Board room camera and microphone will be turned off so Zoom attendees will neither hear nor see the meeting. All in person and Zoom meeting attendees will be re-admitted to the meeting when the Board returns to open session.

II. EXECUTIVE SESSION

A. Executive Session. Meeting closed pursuant to Government Code section 54957(b) to consider the employment status and evaluation of performance of a SCERA member or members as concerns eligibility for a disability retirement.

Disability Committee Chair will report on recommendations made by the Committee at the July 24, 2025, meeting:

Disability Applications:

1. GARRETT WALKER, Correctional Deputy II filed 01/31/25, for a service connected disability retirement. Consideration under Government Code Section 31725.65 (reemployment plan) is requested.
2. DANIEL GLOSSER, Deputy Sheriff II filed 04/09/25, for a service connected disability retirement.

B. Executive Session. Meeting closed pursuant to Government Code section 54957(a)(1) to discuss matters posing a threat to the security of public buildings or to critical infrastructure controls or information relating to cybersecurity.

The Board of Retirement will move out of Executive Session and reopen the meeting to all attendees that were placed in the lobby during the closed session period.

III. EXECUTIVE SESSION REPORT OUT

IV. REGULAR CALENDAR

A. Board Charter and Policy Reviews – No recommended changes

1. Deductions From Retiree Payments Policy
2. Administrative Benefits Committee Charter
3. Chair of the Retirement Board Charter
4. Vice Chair of the Retirement Board Charter
5. Disability Committee Charter

B. Audit Committee Charter review

Recommendation: Approve amendments to the Audit Committee Charter.

C. Retirement Board Charter review

Recommendation: Approve amendments to the Retirement Board Charter.

D. Communications

1. SACRS July 2025 Legislative Report
2. Service Retirements July 2025
3. NAPPA Conference Report – Julie Wyne & Cristina Hess
4. Budget to Actual Report through June 30, 2025
5. Trustee Education Report – Q2 2025
6. Member Interest Crediting Rate – June 30, 2025

V. Trustee/Staff Training & Conferences

Notify Julia Smith if you plan to attend any future event. Please note, if out of state travel to attend a conference is not approved in the Budget separate approval from the Board must be obtained prior to attending the conference.

1. SACRS UC Berkeley Program, July 13 to 16, 2025, UC Berkeley Haas School of Business, Berkeley, CA. Trustee Eaton attended and will report out.
2. Nossaman 2025 Fiduciaries' Forum, August 21, 2025, evening to August 22, 2025, Kimpton Sawyer Hotel, Sacramento, CA. Trustee Williamson is attending.
3. SACRS Fall Conference, November 11 to 14, 2025, Hyatt Regency Huntington Beach Resort and Spa, Huntington Beach, CA.

VI. GENERAL DISCUSSION ITEMS

Opportunity to advise the Board of new matters and for Trustees to ask questions for clarification, provide information to staff, request staff to report back on a matter or direct staff to place a matter on a subsequent agenda.

VII. PUBLIC COMMENT

Opportunity for public comment on non-agenda items within the jurisdiction of the Retirement Board.

VIII. NOTICE OF NEXT MEETINGS

All meetings are held at SCERA in the Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA, and broadcast as a Zoom webinar unless otherwise noted.

Investment Committee
July 31, 2025
8:30 a.m.

Administrative Benefits Committee
August 5, 2025
2:00 p.m.

Disability Committee
August 21, 2025
8:30 a.m.

Retirement Board
August 21, 2025
9:00 a.m.

Investment Committee
August 28, 2025
8:30 a.m.

Disability Committee
September 18, 2025
8:30 a.m.

Retirement Board Meeting
September 18, 2025
9:00 a.m.

Investment Committee Meeting
September 23, 2025
8:30 a.m.

Educational Forum
October 8, 2025
9:00 a.m.

Educational Forum
October 9, 2025
9:00 a.m.

IX. ADJOURNMENT